



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 11-03-2024 | 07-03-2024 | Chng | %Chng |
|-------------|----------------|------------|---------|--------|
| Spot | 22332.65 | 22474.05 | -141.4 | -0.63% |
| Fut | 22538 | 22593.05 | -55.05 | -0.24% |
| Open Int | 12708550 | 12708550 | 0 | 0.00% |
| Implication | LONG UNWINDING | | | |
| BankNifty | 11-03-2024 | 07-03-2024 | Chng | %Chng |
| Spot | 47327.85 | 47965.4 | -637.55 | -1.33% |
| Fut | 47900 | 48117.45 | -217.45 | -0.45% |
| Open Int | 2136075 | 2136075 | 0 | 0.00% |
| Implication | LONG UNWINDING | | | |

Nifty Technical View : 12-03-2024

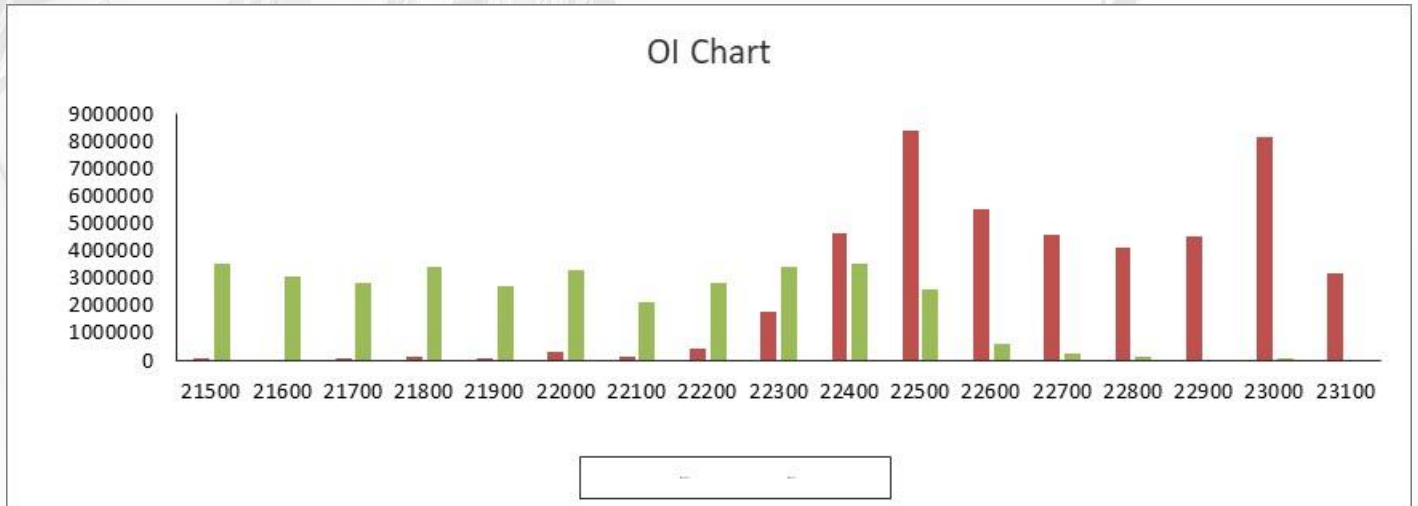
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 22332.7 | 22334 | 22333 | 22429 | 22429 | 22525 |

Nifty opened on a flat note but selling led the index downwards to end near the low of the day. Nifty closed at 22333 with a loss of 141 points. On the daily chart the index has formed a Bearish candle pattern which resembles as Evening Star candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty breaks and sustains below 22300 level it would witness selling which would lead the index towards 22200-22100 levels. However if index crosses above 22430 level it would witness pullback rally which would take the index towards 22500-22550.

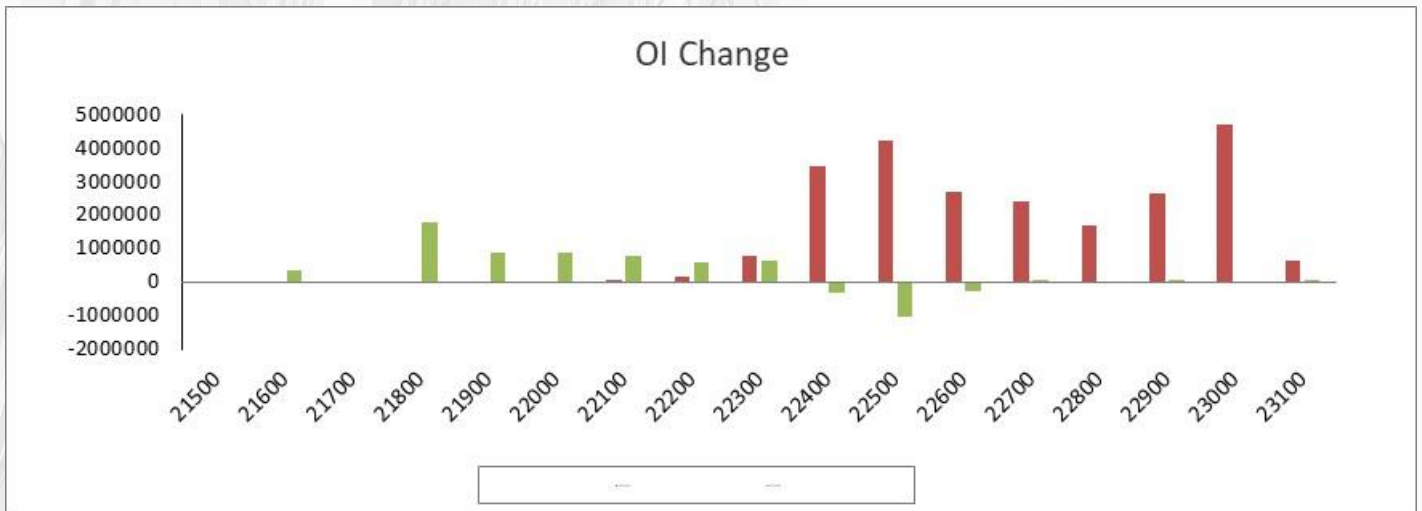


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-03-2024



Nifty Open Interest Change : Weekly Expiry 14-03-2024



- India Volatility Index (VIX) changed by 2.46% and settled at 13.95.
- The Nifty Put Call Ratio (PCR) finally stood at 0.70 vs. 1.12 (07/03/2024) for 14 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 84.20 lacs followed by 23000 with 81.63 Lacs and that for Put was at 22400 with 35.59 lacs followed by 21500 with 35.30 lacs.
- The highest OI Change for Call was at 23000 with 46.92 lacs Increased and that for Put was at 21800 with 18.05 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|-----------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| INDIGO 28 Mar 2024 | 3230.95 | 3.79 | 7222200 | 44.54 | 3083 | 3328 |
| SIEMENS 28 Mar 2024 | 4765.3 | 1.52 | 1166400 | 19.52 | 4612 | 4957 |
| ICICIPRULI 28 Mar 2024 | 597.8 | 2.83 | 13774500 | 17.06 | 569 | 621 |
| MRF 28 Mar 2024 | 144670.05 | 0.35 | 40950 | 10.56 | 143894 | 145498 |
| COROMANDEL 28 Mar 2024 | 1115 | 0.11 | 1458100 | 9.63 | 1103 | 1127 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| APOLLOTYRE 28 Mar 2024 | 508.05 | -1.55 | 12529000 | 20.35 | 497 | 518 |
| BALKRISIND 28 Mar 2024 | 2253.4 | -0.93 | 2723700 | 11.56 | 2210 | 2286 |
| TATASTEEL 28 Mar 2024 | 153.95 | -2.5 | 259556000 | 10.56 | 152 | 157 |
| COFORGE 28 Mar 2024 | 6270.1 | -0.21 | 1474050 | 9.73 | 6203 | 6329 |
| CANFINHOME 28 Mar 2024 | 769.3 | -2.29 | 3706950 | 8.94 | 761 | 784 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|---------|------------|------------------|------------|
| | | | | | Support | Resistance |
| TORNTPHARM 28 Mar 2024 | 2712.35 | 1.3 | 1643500 | -2.06 | 2674 | 2754 |
| BRITANNIA 28 Mar 2024 | 4941.7 | 0.75 | 2439800 | -1.17 | 4891 | 4988 |
| IPCALAB 28 Mar 2024 | 1191.6 | 0.03 | 2598700 | -1.14 | 1175 | 1214 |
| GRASIM 28 Mar 2024 | 2242.25 | 0.39 | 7154523 | -1.04 | 2209 | 2277 |
| PIDILITIND 28 Mar 2024 | 2911 | 1.29 | 2355000 | -0.96 | 2882 | 2937 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|----------------------|---------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| TATACHEM 28 Mar 2024 | 1173.6 | -9.52 | 12753400 | -13.34 | 1150 | 1218 |
| MGL 28 Mar 2024 | 1272.35 | -3.72 | 3402400 | -6.16 | 1254 | 1306 |
| SAIL 28 Mar 2024 | 134.9 | -3.37 | 139288000 | -5.62 | 132 | 139 |
| ICICIGI 28 Mar 2024 | 1661 | -0.79 | 2453000 | -4.74 | 1644 | 1692 |
| IOC 28 Mar 2024 | 174.35 | -0.2 | 162230250 | -3.26 | 172 | 178 |

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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